GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department – Establishment – Insolvency and Bankruptcy Board of India (IBBI) – Nomination of Dr. K.V.V. Satyanarayana, IRAS, Secretary to Government (B&IF) as a Nodal Officer to act as an interface between the State and the Insolvency and Bankruptcy Board of India (IBBI) for IBC and related purposes – Orders – Issued.

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FINANCE (OP-I) DEPARTMENT

G.O.Rt.No.110 **Dated:12.05.2022.**

Read the following:

D.O.Letter No.30/302021- Insolvency, dated 8/3/2022 received from Ministry of Corporate Affairs, Government of India, New Delhi.

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Vide reference letter read above, the Secretary, Ministry of Corporate Affairs has stated that the Insolvency and Bankruptcy Code, 2016 (Code/IBC) is regarded as one of the deepest economic reforms in the country. The State Governments and Union Territories are one of the important stakeholders of the Code in ensuring that the Code contributes to economic growth, promotes entrepreneurship and availability of credit, rehabilitates a company in distress through resolution process and releases under-utilised resources to more efficient uses through the liquidation process.

2. The Secretary, Ministry of Corporate Affairs has requested to nominate the Secretary Finance of the State/Union Territory as the Nodal Officer to act as an interface between the State and the Insolvency and Bankruptcy Board of India (IBBI) for IBC and related purposes.

3. After careful examination of the matter, Government hereby nominate Dr. K.V.V. Satyanarayana, IRAS, Secretary to Government (B&IF), Finance Department as a Nodal Officer to act as an interface between the State and the Insolvency and Bankruptcy Board of India (IBBI) for IBC and related purposes on behalf of Finance Department, Government of Andhra Pradesh.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Dr. K.V.V. Satyanarayana, IRAS, Secretary to Government (B&IF).
Copy to:
The Finance (PMU –PPP&P) Department.
The Finance (OP.I) Department
The PS to Spl.CS/Secretary to Govt. (B&IF)/Secretary to Govt.
SF/SC's[1690931]

//FORWARDED:: BY ORDER//

SECTION OFFICER

12/5/22